

**Climate Action Reserve (“Reserve”)  
SEP Project Verification Opinion (“Verification Opinion”)**

Project ID: CAR1459  
 Project Name: Indigo U.S. Project No. 1  
 Name of Verification Body: Aster Global Environmental Solutions  
 Date Verification Report Issued: March 26, 2025  
 Date of Verification Opinion: March 26, 2025

**Reversible/Non-Reversible Emission Reductions Generated by Project by Reporting Period:**

Reporting Period	Non-Reversible (mtCO <sub>2</sub> e)	Reversible (mtCO <sub>2</sub> e)	Crediting Period
<u>4</u>	<u>-858</u>	<u>631,563</u>	Initial
_____	_____	_____	Choose an item.
_____	_____	_____	Choose an item.
_____	_____	_____	Choose an item.
_____	_____	_____	Choose an item.
_____	_____	_____	Choose an item.

**Reversible/Non-Reversible Emission Reductions Generated by Project by Vintage Year:**

Vintage	Non-Reversible (mtCO <sub>2</sub> e)	Reversible (mtCO <sub>2</sub> e)	Crediting Period
<u>6/12/2018 - 12/31/2018</u>	<u>24</u>	<u>452</u>	Initial
<u>1/1/2019 - 12/31/2019</u>	<u>-131</u>	<u>3,983</u>	Initial
<u>1/1/2020 - 12/31/2020</u>	<u>165</u>	<u>14,389</u>	Initial
<u>1/1/2021 - 12/31/2021</u>	<u>-567</u>	<u>43,093</u>	Initial
<u>1/1/2022 - 12/31/2022</u>	<u>2,437</u>	<u>208,256</u>	Initial
<u>1/1/2023 - 12/31/2023</u>	<u>-2,786</u>	<u>361,390</u>	Initial

**Verification Opinion:**


This is to state that, Aster Global Environmental Solutions [verification body] has prepared and is responsible for this verification opinion, for the verification period from June 12, 2018, 2018 [beginning Month, Day, Year] to December 31, 2023 [ending Month, Day, Year], which falls in the Initial crediting period from March 30, 2018 [beginning Month, Day, Year] to March 29, 2027 [ending Month, Day, Year], Indigo Carbon PBC 's (the “Project Developer<sup>1</sup>”) project emission reductions listed above for the aforementioned project:

- have been verified without qualification (Unmodified Opinion)
- have been verified with qualification (Modified Opinion)
- are unable to be verified (Adverse Opinion)

with reasonable assurance according to the Reserve’s Soil Enrichment [type of project] Protocol Version 1.1, Reserve Offset Program Manual, Verification Program Manual, ISO-14064-3:2019, and all of the requirements of the Reserve program. In the case that the emission reductions have been verified, the Project Developer has signed the applicable Reserve attestations for the GHG emission reductions for which Climate Reserve Tonnes are to be issued.

**Attestation**

**Lead Verifier:** In signing this Verification Opinion, I certify that the information contained herein is true, accurate and complete;

  
 \_\_\_\_\_  
 Lead Verifier, Signature

Matt Campbell  
 Print Name

03/26/2025  
 Date

<sup>1</sup> For the purposes of this Verification Opinion, Project Developer includes: Project Operators (under the Forest Protocol), Project Owners (under the Grassland Protocol, Canada Grassland Protocol, Nitrogen Management Protocol, and Soil Enrichment Protocol), and Project Developers under all other protocols.

**Senior Internal Reviewer:** In signing this Verification Opinion I certify that the information contained herein is true, accurate and complete. I attest that I was not involved in the verification services documented in this Verification Opinion, but have conducted an independent review of the verification services and findings of the verification team and concur with this Verification Opinion.

Mansfield Fisher

Senior Internal Reviewer, Signature  
**Authorization**

Mansfield Fisher  
Print Name

03/26/2025  
Date

I authorize the above-named verification body to submit this Verification Opinion to the Climate Action Reserve on behalf of the Project Developer. I am a duly authorized signatory for my organization and have the legal authority to bind the Project Developer.



Project Developer, Signature

Ryan Pape  
Print Name

March 26th 2025  
Date